

United States Bankruptcy Court
Eastern District of Virginia

In re CIRCUIT CITY STORES, INC. et al.

Case No. 08-35653 (KRH)

Chapter 11

Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

CONTRARIAN FUNDS, LLC

Name of Transferee

Name and Address where notices to transferee
should be sent

CONTRARIAN FUNDS, LLC
411 WEST PUTNAM AVE., STE. 425
GREENWICH, CT 06830
ATTN: ALISA MUMOLA
PHONE 203-862-8211

MK KONA COMMONS LLC

Name of Transferor

Name and Current Address of Transferor

MK KONA COMMONS LLC
THEODORE DC YOUNG ESQ
CADES SHUTTE LLP
1000 BISHOP ST STE 1200
HONOLULU, HI 96813

MK KONA COMMONS LLC
RUSSELL K. KAUPU
THE MACNAUGHTON GROUP
1288 ALA MOANA, SUITE 208
HONOLULU, HI 96814

Claim No. 8041

I declare under penalty of perjury that the information provided in this notice
is true and correct to the best of my knowledge and belief.

By: /s/ Alisa Mumola
Transferee/Transferee's Agent

Date: January 3, 2013

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

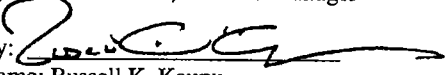
MK Kona Commons LLC, a Hawaii limited liability company, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated December 27, 2012, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") all rights, title and interest in and to the claim assigned claim no. 8041 (the "Claim"), in the principal amount of \$5,796,631.00, against Circuit City Stores, Inc. in the bankruptcy proceedings in the United States Bankruptcy Court for the Eastern District of Virginia, case no. 08-35653 (jointly administered) or any other court with jurisdiction.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of this Claim as an unconditional assignment and Assignee as the valid owner of the Claim.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 27th day of December 2012.

(Assignor)

MK KONA COMMONS LLC
By: **TMG KONA COMMONS LLC**, its Member
By: **PUNANAHUI, INC.** its Manager

By: 
Name: **Russell K. Kaupu**
Title: **Secretary**

(Assignee)

CONTRARIAN FUNDS, LLC
By: **Contrarian Capital Management, L.L.C.**,
as manager

By: 
Name: **MICHAEL J. RESTIFO**
Title: **CFO/MEMBER**

(Assignor)

WITNESS:

By: _____

Name: _____

Title: _____